NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS UNITS

All abbreviations used herein shall have the same meaning as those defined in the "Definitions" page of the abridged prospectus dated 13 December 2016 ("Abridged Prospectus") unless stated otherwise. The provisional allotment of Rights Units (as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA") and therefore, the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the provisional allotment of Rights Units.



(A real estate investment trust constituted on 20 March 1989 under the laws of Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 120,000,000 NEW UNITS IN AMANAH HARTA TANAH PNB ("AHP" OR THE "TRUST") ("RIGHTS UNIT(S)") ON THE BASIS OF SIX (6) RIGHTS UNITS FOR EVERY FIVE (5) EXISTING UNITS IN AHP ("UNIT(S)") HELD AS AT 5.00 P.M. ON TUESDAY, 13 DECEMBER 2016 AT AN ISSUE PRICE OF RM1.00 PER RIGHTS UNIT ("RIGHTS ISSUE")



PELABURAN HARTANAH NASIONAL BERHAD (175967-W)

Principal Adviser and Joint Underwriter



MIDF AMANAH INVESTMENT BANK BERHAD (23878-X)

AMANAHRAYA T R U S T E E S AMANAHRAYA TRUSTEES BERHAD (766894-T)

Trustee

Managing Underwriter and Joint Underwriter



RHB INVESTMENT BANK BERHAD (19663-P)

To: The Unit Holders of AHP

Dear Sir/Madam.

The Board of Directors of the Manager ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 16 July 2015 and the ordinary resolution passed at the Unit Holders' Extraordinary General Meeting convened on 14 August 2015, the number of Rights Units as indicated below ("Provisional Allotment").

We wish to advise that the following number of Rights Units provisionally allotted to you in respect of the Rights Issue have been confirmed by Bursa Depository upon acceptance, and will be credited into your Central Depository System ("CDS") account(s) subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by AHP.

The Provisional Allotment is made subject to the provisions in the Abridged Prospectus issued by AHP. Bursa Securities has already prescribed the securities of AHP listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotment arising from the Rights Issue are prescribed securities and, as such, all dealings in the Provisional Allotment will be by way of book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL THE RIGHTS UNITS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS UNITS INTO THE CDS ACCOUNTS OF THE ENTITLED UNIT HOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE). NO PHYSICAL UNIT CERTIFICATES WILL BE ISSUED.

It is the intention of the Board to allot the Excess Rights Units, if any, applied for under application for Excess Rights Units in a fair and equitable basis in the following priority:-

- (i) to minimise the incidence of odd lots;
- (ii) on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration their respective unit holdings in the Trust as at the Entitlement Date on a board lot basis:
- on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application; and (iii)
- on a pro-rata basis to the renouncee(s) who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application. (iv)

Nevertheless, the Board reserves the right to allot any Excess Rights Units applied for under Part I (B) of the RSF in such manner as they deem fit and expedient and in the best interest of the Trust subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (1) to (iv) above is achieved. The Board also reserves the right to accept any Excess Rights Units Application, in full or in part without assigning any reason in respect thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED UNIT HOLDER

NUMBER OF UNITS HELD AT 5.00 P.M. ON 13 DECEMBER 2016	NUMBER OF RIGHTS UNITS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.00 PER RIGHTS UNIT (RM)
Last date and time for sale of provisional allotment of rights Last date and time for transfer of provisional allotment of rig Last date and time for acceptance and payment Last date and time for excess application and payment	hts	
* or such later date and time as the Board, the Trustee and date and time.	the Principal Adviser may decide and announce not less than	two (2) Market Days (as defined herein) before the stipulated
By order of the Board		Registra

Adibah Khairiah binti Ismail @ Daud (MIA 13755) Company Secretary

SYMPHONY SHARE REGISTRARS SDN BHD (378993-D)

Level 6. Symphony House Pusat Dagangan Dana 1 Jalan PJU 1A/46 47301 Petaling Jaya Selangor Darul Ehsan, Malaysia Helpdesk Tel: 03-7849 0777 Fax: 03-7841 8151

RIGHTS SUBSCRIPTION FORM

ALL ABBREVIATIONS USED HEREIN SHALL HAVE THE SAME MEANING AS THOSE DEFINED IN THE "DEFINITIONS" PAGE OF THE ABRIDGED PROSPECTUS DATED 13 DECEMBER 2016. THIS RIGHTS SUBSCRIPTION FORM ("RSF") IS FOR THE PURPOSE OF ACCEPTING THE RIGHTS UNITS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS UNITS PURSUANT TO THE RIGHTS ISSUE OF AMANAH HARTA TANAH PNB. THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT IS 5.00 P.M. ON 29 DECEMBER 2016 OR SUCH LATER TIME AND DATE AS THE BOARD, THE TRUSTEE AND THE PRINCIPAL ADVISER MAY DECIDE AND ANNOUNCE NOT LESS THAN TWO (2) MARKET DAYS BEFORE THE STIPULATED DATE AND TIME. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS UNITS STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



(A real estate investment trust constituted on 20 March 1989 under the laws of Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 120,000,000 NEW UNITS IN AMANAH HARTA TANAH PNB ("AHP" OR THE "TRUST") ("RIGHTS UNIT(S)") ON THE BASIS OF SIX (6) RIGHTS UNITS FOR EVERY FIVE (5) EXISTING UNITS IN AHP ("UNIT(S)") HELD AS AT 5.00 P.M. ON TUESDAY, 13 DECEMBER 2016 AT AN ISSUE PRICE OF RM1.00 PER RIGHTS UNIT ("RIGHTS ISSUE")

To: The Board of Directors of Pelaburan Hartanah Nasional Berhad ("Board")

PART I - ACCEPTANCE OF RIGHTS UNITS AND APPLICATION FOR EXCESS RIGHTS UNITS

In accordance with the terms of this RSF for the Rights Issue and the abridged prospectus dated 13 December 2016 ("AP"), I/we* hereby irrevocably:-

accept the number of Rights Units as stated below which were provisionally allotted/renounced to me/us; apply the number of Excess Rights Units as stated below in addition to the above;

(B)

in accordance with and subject to the Principal Deed

I/We* enclose herewith the appropriate remittance/reference for payment stated below, being the full amount payable for the Rights Units accepted/applied and hereby request for the said Rights Units to be credited into my/our* CDS Account as stated below:-

	RIGHTS UNITS ACCEPTED/ IGHTS UNITS APPLIED	AMOUNT PAYABLE (AT RM1.00 PER RIGHTS UNITS) (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE				AHP RIGHTS UNITS ACCOUNT
(B) EXCESS				AHP EXCESS RIGHTS UNITS ACCOUNT

I/We* hereby authorise you to return without interest, the full amount or the balance of my/our application monies should my/our application for Excess Rights Units be not successful at all or only partially successful by <u>ORDINARY POST</u> to me/us at the address as shown in Bursa Malaysia Depository Sdn Bhd's ("Bursa Depository") records at MY/OUR OWN RISK.

CDS ACCOUNT NO.:		-		-					
NRIC NO./ PASSPORT NO. (STATE COUNTRY)/ COMPANY NO.:									

NAME AND ADDRESS OF ENTITLED UNIT HOLDER/APPLICANT		

PART II - DECLARATION

I/We* hereby confirm and declare that:-

All information provided by me/us* is true and correct:

All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our rights may be rejected; and

- I am 18 years of age or over
- I am a/We are* resident(s) of Malaysia.

I/We* consent to PHNB and the Registrar of AHP collecting the information and personal data (collectively, "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I/We* have read and understood and hereby accept all the terms and conditions set out in this RSF and the AP dated 13 December 2016 and further confirm compliance with all the requirements for acceptance/application and payment as set out therei

	AFFIX MALAYSIAN REVENUE STAMP		Date
Signature / Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal)	OF RM10.00 HERE		Contact Number (Office / Mobile)
LAST DATE AND TIME FOR:- Acceptance and payment Excess application and payment ^ or such later date and time as the Board, the Trustee and the Principal Adv and time.		: Tu	uesday, 29 December 2016 at 5.00 p.m.^ uesday, 29 December 2016 at 5.00 p.m.^ an two (2) Market Days before the stipulated date

Please delete whichever is not appropriate

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENT OF THE CAPITAL MARKETS AND SERVICES ACT, 2007, AS AMENDED FROM TIME TO TIME, THIS BSE MUST NOT BE CIRCUI ATED UNI ESS ACCOMPANIED BY THE AP DATED 13 DECEMBER 2016.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. You should address all enquiries concerning the procedures for application, acceptance and payment for the Rights Issue to our Registrar, Symphony Share Registrars Sdn Bhd at Level 6, Symphony House, Pusat Dagangan Dana 1, Jalan PJU1A/46, 47301 Petaling Jaya, Selangor Darul Ehsan. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP DATED 13 DECEMBER 2016 TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.

2016 TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF. This RSF, together with the AP and Notice of Provisional Allotment ("NPA") (collectively the "Documents") are not intended to be and will not be issued, circulated or distributed, and the Rights Issue is not intended to be and will not be made or offered or deemed to be made or offered for purchase or subscription, in any country or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any country or jurisdiction other than Malaysia. No action has been or will be taken under the requirements of laws or regulations or of the legal or regulatory authorities of any jurisdiction other than Malaysia. No action has been or will be taken under the requirements of laws or regulations or of the legal or regulatory authorities of any jurisdiction other than Malaysia for to persons receiving the AP and the RSF electronically or otherwise within Malaysia. The Documents do not constitute an offer, solicitation or invitation to subscribe for the Rights Issue is not intended to address or any person whom it may be unlawful to make such an offer, solicitation or invitation. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries of the Malaysia or to any person whom it may be unlawful to make such an offer, solicitation or invitation. For practical reasons and in order to avoid any toleto or fibe person collecting the Documents they the person collecting the Documents, in person, at the office of the Registrar, in which event the Registrar shall be entitled to request for such evidence as it deems necessary to satisfy itself as to the contravention of any laws of such countries or the Malaysia to consult the i legal and/or other professional advisers as to whether their acceptance or renunciation (as the case may be) of his/her entitlement to the Rights Issue would result in the contravention of any laws of such countrises or jurisdiction of the Rights Issue base had

Approval for the Rights Issue has been obtained from Unit Holders of AHP at the Extraordinary General Meeting held on 14 August 2015. Approval has been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 16 July 2015 for the listing of and quotation for the Rights Units on the Main Market of Bursa Securities. The listing of and quotation for the Rights Units on the Main Market of Bursa Securities. The listing of and quotation for the Rights Units on the Main Market of Bursa Securities will commence after, amongst others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all CDS Accounts of the successful Entitled Unit Holder and/or their renouncee(s) (if applicable) have been duly credited and notices of allotment have been despatched to them.

Neither the SC nor Bursa Securities takes any responsibility for the correctness of statements made or opinions expressed herein. The admission to the official listing and quotation for the Rights Units on the Main Market of Bursa Securities are in no way reflective of the merits of the Rights Issue.

The Board has seen and approved all documentation relating to the Rights Issue. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which if omitted would make any statement in the Documents false or misleading. Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen. Terms defined in the AP shall have the same meanings when used in this document, unless they are otherwise defined here or other context otherwise requires.

INSTRUCTIONS:-

(1) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 29 December 2016, or such later date and time as the Board, the Trustee and the Principal Adviser at their absolute discretion may decide. Where the closing date for the acceptance and payment is extended from the original closing date, the announcement of such extension will be made not less than two (2) Market Days before the original Closing Date.

If the acceptance of and payment for the provisionally allotted Rights Units by you and/or your renouncee(s) (if applicable) is not received by the Registrar, Symphony Share Registrars Sdn Bhd at the following addressby ORDINARY POST OR (a)

Peti Surat 9150 Pejabat Pos Kelana Jaya 46785 Petaling Jaya Selangor Darul Ehsan

(b) by DELIVERED BY HAND and/or COURIER Level 6, Symphony House Pusat Dagangan Dana 1 Jalan PJU 1A/46 47301 Petaling Jaya Selangor Darul Ehsan

> Helpdesk Tel: 03-7849 0777 Fax: 03-7841 8151

by 5.00 p.m. on 29 December 2016 (or such later date and time as the Board, the Trustee and the Principal Adviser may decide and announce not less than two (2) Market Days before the stipulated date and time), you and/or your renouncee(s) (if applicable) will be deemed to have declined the provisionally allotted Rights Units made to you and will be cancelled. The Board reserves the right to allot any unsubscribed Rights Units in a fair and equitable basis and in such manner as they deem fit and expedient and in the best interest of AHP.

FULL OR PART ACCEPTANCE OF THE RIGHTS UNITS (11)

If you and/or your renouncee(s) (if applicable) wishes to accept all or any part of the provisionally allotted Rights Units, please complete Part I(A) and Part II of this RSF in accordance with the notes and instructions printed herein. Each completed RSF must be accompanied with remittance made in RM for the full amount payable for the Rights Units accepted in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office operating in Malaysia and must be made payable to "AHP RIGHTS UNITS ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name and CDS Account number in block letters to be received by our Registrar at the following address:-

by ORDINARY POST (a) Peti Surat 9150 Pejabat Pos Kelana Jaya 46785 Petaling Jaya Selangor Darul Ehsan by DELIVERED BY HAND and/or COURIER Level 6, Symphony House Pusat Dagangan Dana 1 Jalan PJU 1A/46 47301 Petaling Jaya Selangor Darul Ehsan Helpdesk Tel: 03-7849 0777 Fax: 03-7841 8151

by 5.00 p.m. on 29 December 2016 (or such later date and time as the Board, the Trustee and the Principal Adviser may decide and announce not less than two (2) Market Days before the stipulated date and time). eques or any other mode of payments are not acceptable.

The remittance must be made for the exact amount payable for the Rights Units accepted (rounded up to the nearest sen). No acknowledgement of receipt of this RSF or application monies will be issued by AHP or our Registrar in relation to the Rights Issue. If you are successful in your application, you will be allotted your Rights Units and notices of allotment shall be despatched by ordinary post to you to the address as shown in Bursa Depository's records at your own risk within eight (8) Market Days from the last day for the acceptance of and payment (or such later date and time as the Board, the Trustee and the Principal Adviser may decide and announce not less than two (2) Market Days before the stipulated date and time) for the Provisional Rights Units

(IIII) APPLICATION FOR EXCESS RIGHTS UNITS

If you and/or your renouncee(s) (if applicable) wishes to apply for additional Rights Units in excess of your entitlement, you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II) and forward this RSF (together with a <u>separate remittance</u> made in RM for the full amount payable in respect of the Excess Rights Units applied for) to our Registrar. Payment for the Excess Rights Units under the Rights Issue applied for should be made payable to "AHP EXCESS RIGHTS UNITS acCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name and CDS Account number in block letters, which must be received by our Registrar, Symphony Share Registrars Sdn Bhd at the address above by 5.00 p.m. on 29 December 2016 (or such later date and time as the Board, the Trustee and the Principal Adviser may decide and announce not less than two (2) Market Days before the stipulated date and time). No acknowledgement of receipt of this RSF or application monies will be issued by AHP or our Registrar negator to the Excess Rights Units or the Excess Rights Units or your on the last day for acceptance and payment for the Excess Rights Units or such other period as may be prescribed by our Registrar Shorm he last day for acceptance and payment for the Excess Rights Units or such other period as may be perscribed by Bursa Securities.

The Board reserves the right to allot the Excess Rights Units, if any, to the Entitled Unit Holders and/or his renouncee(s) (if applicable) who has applied for Excess Rights Units on a fair and equitable basis and in such manner as they deem fit and expedient and in the best interest of AHP. It is the intention of the Board to allot the Excess Rights Units in the following priority:-

to minimise the incidence of odd lots:

on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration their respective unit holdings in the Trust as at the Entitlement Date on a board lot basis; on a pro-rata basis to the Entitled Unit Holders who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application; and on a pro-rata basis to the renounce(s) who have applied for Excess Rights Units, taking into consideration the quantum of their respective excess application; and

In respect of unsuccessful or partially successful Excess Rights Units applications, the full amount or the balance application monies, as the case may be, will be refunded without interest and will be despatched to you by ordinary post to the address as shown in Bursa Depository's records at the applicant's own risk within fifteen (15) market days from the last day for acceptance and payment for the Excess Rights Units.

SALE OR TRANSFER OF PROVISIONAL RIGHTS UNITS

As the provisionally allotted Rights Units are prescribed securities, you and/or your renouncee(s) (if applicable) who wish to sell/transfer all or part of your entitlements to the Rights Units to one (1) or more than one (1) person(s), you may do so immediately through your stockbrokers for the period up to the last time and date for sale or transfer of the provisionally allotted Rights Units (in accordance with the Rules of Bursa Depository) without first having to request for a split of the provisionally allotted Rights Units standing to the credit of your CDS Account. To sell/transfer of all or part of your provisionally allotted Rights Units, you and/or your renouncee(s) (if applicable) may sell such entitlements in the open market of Bursa Securities or transfer to such persons as may be allowed pursuant to the Rules of Bursa Depository for the period up to the last day and time for sale or transfer of the Provisional Rights Units respectively.

In selling/transferring all or part of your provisionally allotted Rights Units, you and/or your renouncee(s) (if applicable) need not deliver any document (including this RSF) to any stockbroker in respect of the portion of the provisional allotment sold/transfered. However, you and/or your renouncee(s) (if applicable) must ensure that there is sufficient provisionally alloted Rights Units standing to the credit of your and/or their CDS Account that are available for settlement of the sale/transfer

Renouncee of the provisionally allotted Rights Units may obtain a copy of this RSF and the AP from the Registrar or at PHNB's Business Office. This RSF and the AP is also available on Bursa Securities' website at (http://www.bursamalaysia.com)

GENERAL INSTRUCTIONS (V)

OR

(b)

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals. Rights Units subscribed by the Entitled Unit Holder and/or his renouncee(s) (if applicable) will be credited into the respective CDS Account as shown in the Bursa Depository's Record of Depositors. Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of AHP and PHNB shall not be under any obligation to account for such interest or (c) other benefit to you.
- (d)
- other benefit to you. The contract arising from the acceptance of the Provisional Rights Units and the Excess Rights Units applied by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom. The Board reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to. Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM100 must be affixed on this RSF. Entitled Unit Holders and/or their renouncee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar shall be irrevocable and shall not be subsequently withdrawn. (e) (f)